

### **VITAMIN MONTHLY REPORT**

**Report Date. September 2,2022** 



One stop solution supplier
Vitamins to VEGA

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Ver. August 2022



## One stop solution supplier Vitamins to VEGA

#### Catalogue

•	Background	. 2
	Vitamin A	. 3
	Vitamin D3	. 3
	Vitamin E	. 4
	Vitamin B1 / Thiamine	. 5
	Vitamin B2/Riboflavin	. 5
	Vitamin B3/Nicotinamide,Niacin	. 5
	Vitamin B5/Calcium Pantothenate	. 6
	Vitamin B6	. 7
	Vitamin H/Biotin 2%	. 7
	Vitamin B9/Folic Acid	. 8
	Vitamin B12	. 8
	Vitamin C / Ascorbic Acid	. 9
	Vitamin K3	. 9
	Choline Chloride	0
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## Statement:

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

#### Background

Vitamins market in August is still soft and relativity stable, manufactures are still willing to anchor prices affected by raw materials cost and production cost, even some factories been limited production because of tight power supplying, but the response from market are pretty stable.

The whole demand from user are weak and not much. And most clients still check new plan based on recent production demand.

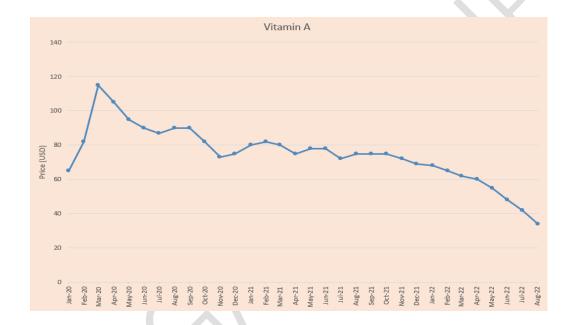
For some vitamins which already in the lowest price level, suggest to consider safe inventory especially for user. For futher more demand, Keep closely pay attention on production and delivery situation in September.





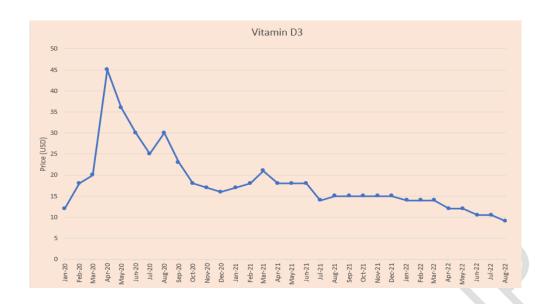
#### Vitamin A

In August, the overall price of vitamin A showed a broad decline. Some users replenished a small amount of goods, and most of them bought as soon as they were used. As of now, the local price in Europe is 40-42 Euros/kg, North America is USD39-44/KG, and South America is USD37-45/KG Around, China's export quotation is USD34-36/KG; at present, China's export price of vitamin A has fallen to the same level as China's domestic price (exports were higher than domestic prices in the early stage), China's domestic price has long been stable, and the cost of natural gas and electricity in Europe is listed, logistics Due to factors such as transportation impact, it is expected that the market price of VA in September will be stable.



#### Vitamin D3

Recently, the price of vitamin D3 has dropped. The current price in Europe has dropped to 9-10 Euros/kg. The export price in China is USD8.5-9/KG, and some brands are slightly lower. It has entered a very low level in the past five years (the last time such a low price was seen in the first half of 2016). It is expected that the price of D3 will be stable in September. The current price of this product and the user's cost of use are extremely low. It is recommended that users increase the inventory appropriately.



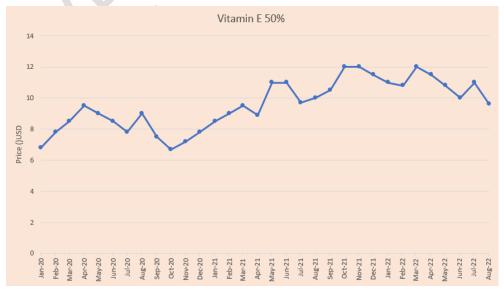
#### Vitamin E

The overall trend of vitamin E this month is stable, and the market volume is average. So far, according to different brands, the Chinese market price is around USD9.6/KG, and the European local price is 9-9.5euros/KG.

However, this week BASF stopped offering vitamin E. Affected by this news, Chinese domestic manufacturers are extremely willing to raise prices and immediately stop or restrict vitamin E signing.

ZMC has completely stopped signing orders for vitamin E, NHU has restricted some orders, and Beisha is still in the maintenance period. European local distributors have stopped quotations below 9 euros/KG; according to European manufacturers, it is expected that in the fourth quarter, the European price of vitamin E may reach 10.5 euros/KG.

On the whole, VE has become a more popular and popular product in the near future. The short-term small upward trend is basically certain. Whether it can be reversed greatly needs further observation.



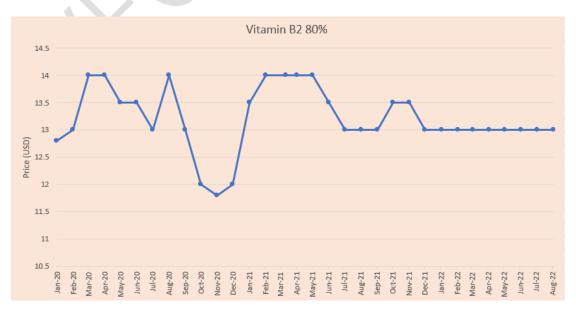
#### Vitamin B1 / Thiamine

The market is relatively stable in Aug. The price is already at bottom level and it's hard to drop much more in later period. With the USD currency rate keep rise the export price is getting better. We kindly suggest to make purchase for stock. Current in factory offer is around 18USD/KG.



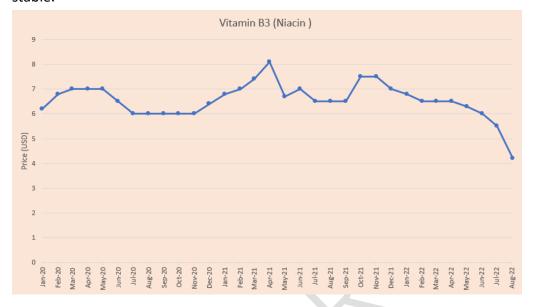
#### Vitamin B2/Riboflavin

B2 price in Aug almost stable, the market demand still not recover in summer season, market price keep at USD 13-14/KG level according to different brands. Still suggest customers can buy as need.



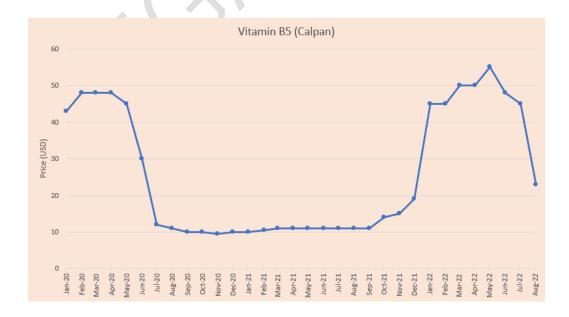
#### Vitamin B3/Nicotinamide, Niacin

The current market price is around FOB USD4.2/kg, and the main factories have been shut down due to power cuts in Sichuan Province. Prices are expected to remain stable.



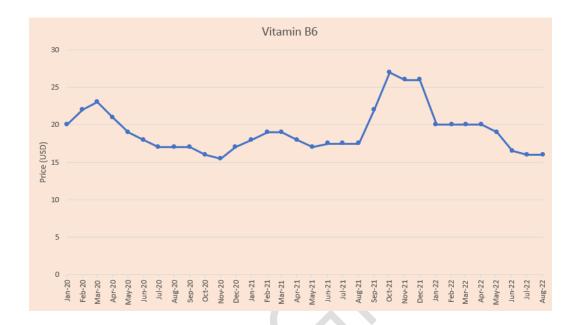
#### Vitamin B5/Calcium Pantothenate

The overall market is slight floating after the downwards in July. It is mainly consuming the stock materials on market in Aug. Thus the market price is much different from main brands. Currently exporting transcation price is at FOB USD22-25/KG.



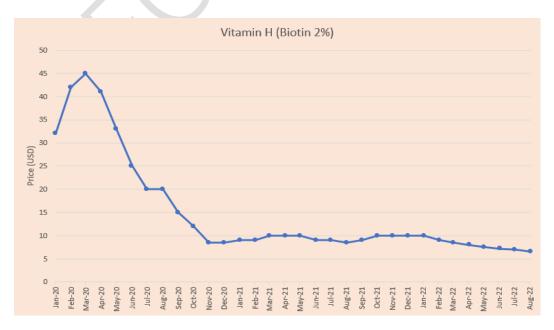
#### Vitamin B6

The main factory offer is keeping stable in Aug. With the coming of demand hot season coming in Sept, it should pay attention on the market floating in later period. At present market price is around 16USD/KG.



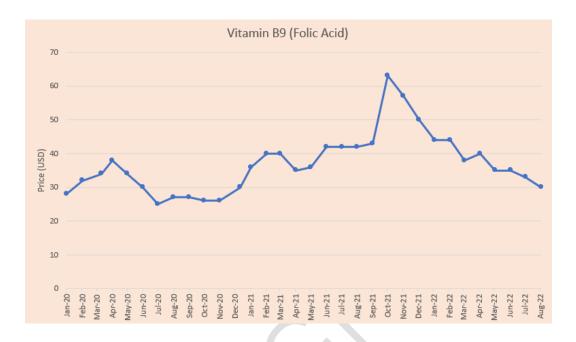
#### Vitamin H/Biotin 2%

At present, the domestic market price of 2% biotin is usd6.5/kg. The market inquiries are general, the transaction price is stable and weak, and the prices of some small manufacturers are slightly lower. European 2% biotin is quoted at 6.00-6.20 euros/kg.



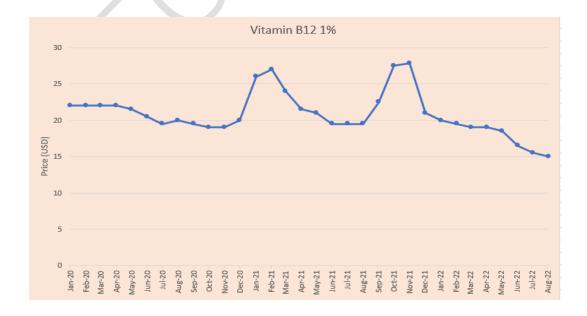
#### Vitamin B9/Folic Acid

Main prices are stable this month. The demand is still weak. Current price is around USD30-32/KG FOB from the public offer of manufactures.



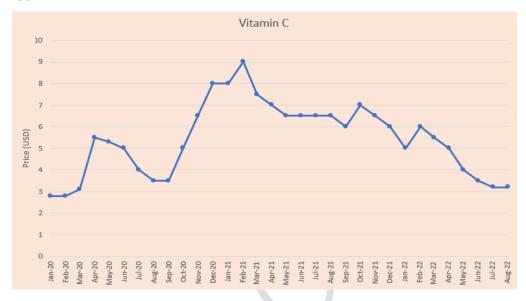
#### Vitamin B12

In the early stage, the market transaction was not good, the upstream factory has strong supply capacity, the supply exceeds the demand, the market quotation is broad, the market quotation is USD15-16.2/KG, the market price index of this period is stable and weak.



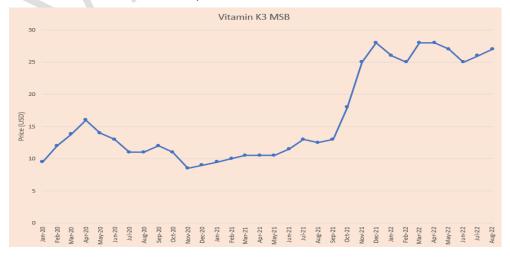
#### Vitamin C / Ascorbic Acid

Vitamin C a little lower than last month, market not active and price go down a little about 0.2-0.3USD/KG. Current market price about 2.9-3.4USD/KG FOB according to different brands. There is enough capacity of Vitamin C, current price level even lower than production cost, but demand not going better, so price will not rise in short time, will keep in similar level, customers can buy as demand, no need stock a lot.



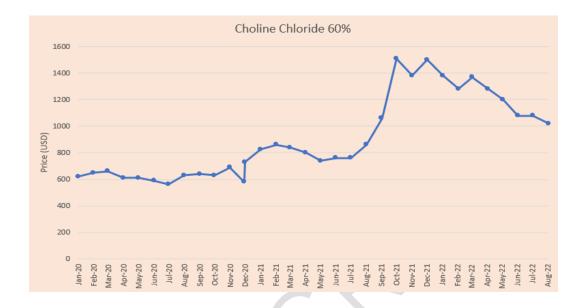
#### Vitamin K3

China's southwestern province Sichuan began limiting electricity supply to homes, offices and malls due to a severe power crunch driven by extreme heat waves and drought, according to state media and one power company. Due to high tempeturature the factories production is being influenced. Many producers are announcing stopping production for maintenance this month, K3 MSB price is around USD 27-29/KG, MNB price is around USD 29-31/KG FOB.



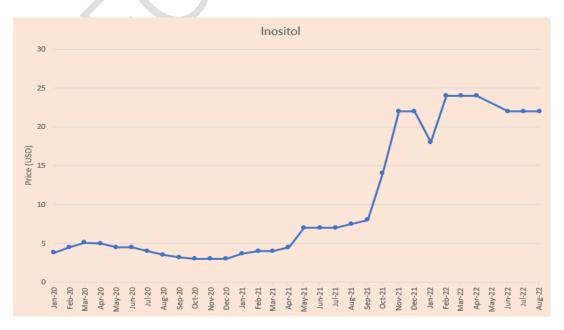
#### **Choline Chloride**

Choline chloride is greatly affected by raw materials and has many changes. This month, trimethylamine fluctuates between RMB14,500-17100 /MT, so the price of choline has been changing. Recently, the price is stable at USD1020/MT FOB.



#### Inositol

One of the main manufacturers of inositol was also affected by the power and production restrictions due to the power shortage in Sichuan. The production capacity of other factories has also declined, and the current market price is around USD 23/KG. Inositol prices are expected to rise next.







# ONE-STOP GREEN ADDITIVES MANUFACTURER AND SUPPLIER

